

FINANCIAL FOCUS

A publication of Southeast Michigan State Employees Federal Credit Union

A Word from Our Board of Directors

Thank you for being a valued member of SMSE Federal Credit Union. On behalf of the Board of Directors, we sincerely appreciate the trust and confidence you place in us for your financial needs.

Your membership means more than just banking — it means being part of a community built on service, commitment, and financial well-being. We remain dedicated to providing products, services, and support that help you and your family succeed financially.

As we continue through 2026, we look forward to growing together and strengthening the relationship we have with each of our members. Thank you for your continued loyalty and support of SMSE Federal Credit Union.

Annual Meeting

Our Annual Meeting was held on Friday, May 15, 2026, at 5:00 p.m. at our branch location in West Bloomfield Township, Michigan. We were pleased to achieve a quorum and share the credit union's financial performance and accomplishments with our members.

For 2025, the credit union recorded net income from operations of \$315,803 and total net income of \$671,939. Our financial position remains strong, with capital continuing to improve and reaching 11% of total assets.

We thank all members who participated and continue to support the credit union's growth and success.

Important Update on Our Recent System Upgrade

We have successfully completed the first phase of our core system conversion, including a major system upgrade designed to strengthen our operations and enhance the services you rely on every day. While transitions like this require patience and adjustment, these improvements will allow us to better serve our members through increased efficiency, enhanced security, and greater long-term reliability.

Thank you for your continued trust as we invest in systems that support a stronger future for you and our credit union.

Plastic Cards Update

Some members may have recently experienced issues with ATM and debit card transactions. We sincerely apologize for any inconvenience this may have caused and appreciate your patience as we worked to resolve the matter.

We are pleased to report that the issue has been corrected and all services have been fully restored. Thank you for your understanding and continued trust in us.

Plastic Card Conversion

Looking ahead, we are excited to announce a plastic card conversion planned for 2027. This upgrade is designed to enhance your overall card experience by providing new technology, greater convenience, and improved functionality.

New features will include tap-to-pay capabilities, virtual cards, real-time credit card payments, Card Hub functionality, and many additional enhancements. We look forward to bringing these exciting improvements to our members and will share more details as the conversion date approaches.

Mobile Banking!

Have you downloaded our new mobile app yet? Enjoy faster, easier, and more secure banking right at your fingertips. Manage your accounts, transfer funds, pay your loans and Visa, and more—all in one convenient place.

Protect Your Information – Stay Ahead of Fraud

Your security is important to us. Remember, SMSE Federal Credit Union will never call, text, or email you asking for your online banking password, PIN, debit card number, CVV code, or verification codes.

Watch for suspicious messages and think twice before clicking unknown links. Stay alert to avoid unwanted attacks and keep your information secure.

If you receive a suspicious call, text, or email claiming to be from SMSE, do not provide any personal information. Instead, hang up and contact us directly using a trusted phone number.

When in doubt, verify before you share.

Mortgage Center

Looking to Buy, Refinance, or Tap into Your Home's Equity?

SMSE has partnered with **Mortgage Center** to bring you smart solutions for all your home financing needs.

Whether you're buying a new home, refinancing to a lower rate, consolidating debt, or pulling funds out for remodeling or home repairs, Mortgage Center has you covered.

Choose from flexible **15- to 30-year mortgage options** designed to fit your budget and goals.

Call Mortgage Center at 800.353.4449 Apply online and view current rates at www.mortgagecenter.com

Your next move starts here.

ATM Coming Soon!

We're excited to announce that a new ATM is coming soon to better serve our members. Before installation and launch, we are carefully testing all system components to ensure the ATM is fully operational, secure, and ready for everyday use.

Once available, the new ATM will provide faster, more convenient access to your accounts, including cash withdrawals, balance inquiries, deposits, and other self-service banking features. We appreciate your patience as we complete the final steps to ensure a smooth and reliable experience for our members.

Paid Ahead Loans

Effective immediately, loans may not be paid ahead more than 120 days. If a loan becomes paid ahead beyond 120 days, SMSE Federal Credit Union will adjust the due date accordingly so that your loan reflects a maximum paid-ahead status of 120 days.

Summer Loan Special Are Here!

Kick off your summer plans with extra cash! Take advantage of our Summer Loan Special to fund your next vacation, home renovation, or consolidating debt. With rates as low as 8.99% APR and flexible terms, you can borrow what you need with affordable monthly payments. Apply today and make this summer unforgettable! Borrow from \$500 - \$5000 with two rate and term options.

24 Months as low as 8.99%

60 months as low as 9.49%

*Rate is determined at the time of the application based on the individual and credit experience. Speak with the lending department for more details.

We Now Offer Mobile Deposit!

Enjoy easy, everyday access to your funds - anytime, anywhere. Mobile Deposit is available for your convenience. Please be sure to endorse your check with "Mobile Deposit Only" and follow all Mobile Deposit guidelines to avoid delays or rejected deposits. If you have questions, our team is happy to help.

Holiday Closings

Juneteenth June 19, 2026

Independence Day July 4, 2026
(Observe Friday July 3, 2026)

Labor Day September 7, 2026



Mission Statement

Our mission is to empower our members to achieve financial growth while increasing their financial awareness. At SMSE Federal Credit Union, our members always come first—because without you, there is no us. Here, you are valued for more than just your money; you are at the heart of everything we do.

Main Office

6230 Orchard Lake Rd. Suite 290
West Bloomfield, MI 48322

Business Hours

Mon, Tues, Wed, & Fri, 9:00 am – 4:30pm
Thurs, 9:00 am – 6:00 pm.

Telephone Numbers

Member Services & Info: 248-557-2266
Loan Department: 248-557-2678
Audio Banking: 833.950.0498

Website smsefcu.com

Board of Directors

Robert Andrews, President
Elliott Purty, Vice President
Ellen Corey, Treasurer
Ina Grant, Secretary
Huford Foskey, Director
Bonnie Whittaker, Director
Howard Whitney, Director

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